

FOR IMMEDIATE RELEASE

Omni United - Recipient of prestigious 2013 Enterprise 50 Awards

Singapore, 4 December 2013 – Omni United (S) Pte Ltd received the prestigious 2013 Enterprise 50 Awards from Acting Minister of Manpower, Singapore, Mr Tan Chuan-Jin. The Award Presentation and Gala Dinner was held at the Resorts World Sentosa Convention Centre on 28 November 2013.



The 2013 Enterprise 50 Awards presentation and gala dinner was held at Resorts World Sentosa Convention Centre.

The Enterprise 50 (E50) Awards was established to recognise local and privately-held companies who have contributed to economic development in Singapore and abroad. Jointly organised by The Business Times and KPMG, and supported by the Infocomm Development Authority of Singapore, International Enterprise Singapore, Singapore Business Federation and SPRING Singapore and sponsored by OCBC Bank, the Enterprise 50 Awards seeks to

commend fifty most enterprising privately-held local companies in Singapore each year since it started in 1995.



Recipients of the 2013 Enterprise 50 Awards. (First row, 6th from the left: Mr. G.S. Sareen, founder, CEO & President of Omni United (S) Pte Ltd)

The ranking of the top fifty companies are judged primarily on a weighted-average computation of a set of performance indicators over a three-year period, such as:

- Operating Profit Before Tax (OPBT)
- Gross Turnover
- Return on Equity
- Growth in Operating Profits
- Growth in Turnover
- Net Tangible Assets
- Operating Cash Flow as a percentage of OPBT
- Quick Ratio
- Debt to Equity Ratio
- Return on Total Fixed Assets
- Operating Profit per Employee

In addition, qualitative factors such as business model, productivity and innovation, management ideals and governance, knowledge initiatives, market branding and presence, and liquidity and risk management are also evaluated and taken into consideration in the ranking process of the companies.



The 2013 Enterprise 50 Awards Winners' list & trophy

The Enterprise 50 Awards not only serve as an avenue to reward the top fifty companies for the hard work and brilliant performance in their business operations they have done for the past years but also serve as a form of recognition and achievement to all the fifty companies.



Omni United (S) Pte Ltd Founder, CEO & President, Mr G.S. Sareen (first row, 2nd from the right) along with other winners.

When asked about his thoughts and how he could ensure the company continues to receive more of such awards in the future after receiving the Enterprise 50 Awards 2013 at the award ceremony & Gala dinner yesterday evening, the delighted Mr. G.S. Sareen, CEO and President of Omni United (S) Pte Ltd mentioned:

"This is a great recognition of the overall performance of the company. I was told companies were judged based on their financials, profitability, growth, industry positioning, vision, human resource development and future prospects, so it was a very well rounded evaluation process.

Having come to a level of 25 amongst the 50 best companies in Singapore is indeed an impressive achievement.

We all at Omni are extremely proud of this and we are committed to maintaining the momentum and to improving ourselves as we go along.

We also would like to salute Singapore for the wonderful infrastructural support it offers to businesses without which it would have been impossible to reach where we are today"



[ENDS]

For every Radar tire sold, Omni United will donate \$5 to the Breast Cancer Research Foundation (BCRF) with a minimum annual donation of \$200,000 and a maximum donation of \$250,000. The BCRF is a New York-based non-profit organization that funds clinical and translational research worldwide into finding a cure for breast cancer. For more information, visit www.omni-united.com

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ABOUT OMNI UNITED / RADAR TIRES

Radar Tires is the flagship tire brand of Omni United (Singapore) – an established global tire designer and manufacturer. It offers a complete range of passenger car, SUV, truck, bus, and farm tires that are marketed under its own four brand names: Radar, Goodride, Roadlux and Corsa. Besides designing and manufacturing tires, Omni United provides unparalleled customer service and its state-of-the-art logistics and supply chain management systems, which are the cornerstones of their success.

Radar Tires is proud to declare carbon neutral as of October 2013.

Omni United was founded in 2003 by Singapore-based entrepreneur G. S. Sareen. From its headquarters in Singapore, Omni United provides the full spectrum of supply, distribution and sales services to over 80 countries around the world. The USA, Omni United's largest market, accounts for 70% of the company's business. Omni United has 10 offices throughout the USA, including Florida, California, Michigan and Colorado. Other important fast growing markets are the United Kingdom, Spain, Germany, Middle East, South East Asia, Australia and Japan.

Omni United has been rated as the fastest growing company in Singapore. A major percentage of Omni United's products (including Radar Tires) are designed in Singapore and manufactured in modern, high-tech, state-of-the-art production facilities in Indonesia, Thailand, India and China. All products are compliant with all the most stringent USA and EU tire regulations.

For further information about Omni United and Radar Tires, please visit www.omni-united.com and www.radartires.com

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ENQUIRIES

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